

The Hong Kong Daily Press

No. 3965

三十六年九月三十日

年庚辰

HONGKONG, THURSDAY, 1st JULY, 1870.

一七英

PRO. S. P. MONT.

Arrivals.

Banks.

HONGKONG & SHANGHAI BANKING CORPORATION
SUBSCRIBED CAPITAL \$5,000,000.
July 20. BOMBAK, Brit. str., 1,166, Davis
Yokohama 12th July, Silk, P. & O. S.
N. Co.

July 20. BANKS, North Gov. sch., 268, C.
Behren, Wimpole 17th July, General
Wm. PUSTAK & Co.

July 20. SUNSHINE, Brit. str., 560, Buchan,
Poochow 17th July, Amoy 18th, and
Swatow 19th, General — D. LAFRAK &
Co.

Advertisers.

JULY 30. LANE OF GAWLER, for Foochow
July 20. HOLLOWAY, for Saigon
July 20. YENKO, str., for East Coast
July 20. MARS, str., for Amoy

Gardners.

AT THE HARBOR MARTIN'S FARM
JULY 20TH
Property, for Shanghai
Louise, for Foochow
Haddington, for Foochow
Caro-Chia, for Wimpole
Nile, for Borneo.

Panschets.

The following passengers proceeded by P. &
O. Co.'s steamer Hindostan, to-day, at 12 A.M.
FIRST CLASS.
For Suez — Mr. John Githia.
For Marseilles — Mr. John Githia.
SECOND CLASS.
For BOMBAY — Mr. Scales, and 7 Nat
Solders, 25th Mairies N.I.
For SOUTHAMPTON — Mr. T. Smith.
For Suez, steamer, from East Coast
Marsa, Baber, Gittens, Perry, Capt. Darling
and 70 Chinese.
For Bombay, str., from Yokohama —
Marsa, Puying and Hoil Vining.

Advertisers.

The P. & O. steamer in London reports
strong head winds with thick rainy weather to
Tzing. From the fine weather and light
winds; passed the steamerly Venus off Bro-
ther.

Antique Sales.

J. M. ARMSTRONG.
Sunday Articles
LANE, CRAWFORD & Co.
Household Furniture, &c.

Antique Sales.

THE CHINA & JAPAN MARINE
INSURANCE COMPANY.
CAPITAL 1,500,000 Taels. SHANGHAI SIZZES
in 3,000 SHARES of 500 Taels EACH.
Paid up Capital, Tls. 800,000, or Tls. 100
per SHARE.

Antique Sales.

Check of Directors —
M. A. GIBSON, Esq., of Messrs. Gittens, Davis & Co.
H. W. LITTLE, Esq., of Messrs. Little & Co.
T. PHOEBE, Esq., of Messrs. Wm. Pustak & Co.
J. B. ROBERTSON, Esq., of Messrs. Bell, Pudson & Co.

Antique Sales.

J. F. H. TRAUTMANN, Esq., of Messrs. Frent-
mann & Co.

Antique Sales.

Head Office, Shanghai,
Secretary, T. T. T. & Co.

Antique Sales.

Counsel to the Company —
N. J. HARTEN, Esq., Barrister of Law.

Antique Sales.

London — COMMITTEE OF THREE DIRECTORS
Agents, Messrs. BENT, BENSON & Co.

Antique Sales.

In Hongkong — M. W. PONTAU & Co.
Hongkong — F. MAJOR, Esq.

Antique Sales.

Yokohama — A. ASPHAL, COATES & Co.
Singapore — H. HARMON, SMITH & Co.

Antique Sales.

The Company will commence business in
January next, or as soon after, as the
Directors shall have been enabled to enter the
Ships.

Antique Sales.

The Net Profit will be divided every year
following the payment of dividends to be returned
to each of the Contributors of business, pro rata
in proportion to the amount of Net Premium
contributed. Interest at the rate of 12 per cent
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Antique Sales.

With the Reserve Fund still have reached
Tls. 300,000, the Net Profit will be divided as
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The Chronicle and Directory for 1870.
NOW READY.
The Edition for 1870 is now ready for delivery.

As already announced, the Directory is published in Two Volumes, Complete at \$5, or with the lists of Residents and Part Directories, only, at \$3.

Copies may be obtained at the Daily Press Office and of the following Agents—

Messrs. DREW & CO., Swatow.
WILSON, NICHOLLS & CO., Amoy.
HEDGE & CO., Foochow.
JANE, CRAWFORD & CO., Shanghai.
KEITH & CO., do.
WACHTERS, GHOOS & CO., Japan.
Mr. T. P. FISHER, Merchant's Exchange, San Francisco.

DEATH.

At Fugioh Japoo, Foochow, by stroke of lightning, on the 10th instant, Mr. G. H. GORE, of London, aged 24 years.

The delivery of the Daily Press from this office commenced on Wednesday morning at 10.15, and the last copies left the office at 10.35.

The Daily Press.

HONGKONG, JULY 21, 1870.

It can scarcely be believed that the French nation will hesitate for a single moment, as to the course which she is called upon to adopt with respect to the Tientsin Massacre.

As has been shown in the articles which have been given in previous issues and are reproduced to-day for the perusal of home readers, there is no doubt of the direct complicity of the officials at Tientsin, and of at least the indirect complicity of those at the capital. In a case such as this, an outraged nation may be very little inclined to enter upon fine points of discussion; but, as it is certain every effort will be made by the Chinese and their supporters to exculpate CHUNG HOW and to show that the case is not one in which China as a nation is responsible, it is well to indicate the point at which there can be no doubt upon the subject. It is this. If, even, by plausible misrepresentation, it may be made to appear that the Imperial Government were not directly concerned in the rising, it cannot be denied that they have been guilty of the grossest negligence, and negligence, when it goes to the length of siting idly by and seeing a plot matured against the lives of the subjects of a friendly nation, cannot be distinguished from complicity. Sir ROUNDELL PALMER'S dictum with regard to the Greek Massacres, that a Government, by admitting the subjects of other nations to its dominions, must be implicitly held responsible for their protection, is conclusive on the point. The Central Government have not been guilty merely of incapacity, but as there is very strong reason to believe of indirect complicity, and there is no doubt of unpardonable neglect. The last is sufficient to make them responsible, even if by plausible argument, they should in a measure be able to exculpate themselves from complicity, which, however, seems almost impossible.

Under these circumstances, it is hardly to be doubted that the French Government will take the matter up with vigour, and that in doing so, it will be supported by the unanimous voice of a justly incensed people. How far other nations will co-operate, it is impossible to divine. Russia, it is certain, will not allow the outrage on her subjects to pass, and will probably take the present opportunity of annexing further territory in the North. England has been directly concerned, though her honour has been grievously assailed. One of the sisters was a British subject, the daughter of a respected clergyman in Ireland, and English missionaries were also threatened, and, for their bearing a timely retreat, would probably have been murdered. As it was, their chapels were demolished. For one-tenth of this amount of insult, England would, I suppose, have been in the van in demanding redress, and it may perhaps be hoped that such an outrage on the whole civilized world, as the cold-blooded massacre at Tientsin, may even not be considered a matter in which she has no concern. Much of the responsibility for this sad occurrence rests with her. It was her weak policy that mainly encouraged the faction, which was at the bottom of the outbreak, to hope for success, and her neglect of warning after warning of the fatal effects, to which her mistaken course was leading, has thus been the chief cause of the present trouble. As long ago as January last year, this was palpable to every one in China, and, at that time, in writing of the outbreak at Foochow and the hostile demonstrations made at Foochow, we used the following words—

"Can it be doubted, if such a catastrophe, as the murder of several Europeans in China should happen, that the Government at home by its panderer to the wishes of the peace party, and its willful disregard of what has over and over again been pointed out as the inevitable result of showing a weak front to a nation like the Chinese, will be responsible for the death of every single man?" JOHN BURTON's breakfast-table will be dear indeed, if it is to be paid for at the expense of our national honour, and is to cost us our merchant out here their lives, and the public at home, another China war?" It is not often worth while to reproduce predictions of this nature, but an exception may be made in the present instance. These, or similar words have been the subject of the comments of the whole of the China Press and a portion of the Home Press, for the past two years. Their truth is now, too, painfully illustrated, and there can be no question of where the responsibility for the outbreak of Tientsin mainly rests.

With respect to future action, no far-sighted Frenchman, I suppose, can gainsay, that France has now to make his choice between inflicting signal and prompt punishment for the deadly blow which has been struck at her honour, and allowing more of her subjects to be massacred, and giving up her standing and influence in the country. Leniency with the Chinese will be construed into fear. The case is one for justice, not for mercy, or rather for justice in which the long run in the truce's mercy. But, the matter is also one in which the safety and honour of other foreign nations are equally concerned. China should be made to see that such a terrible termination was heard of by a government in the Province of Kuechuen as far

asverments of all countries having relations with her, should unite to shew their horror of an outrage, not against a class or a nation, but against all classes and all nations, a violation of every principle of international faith, of every dictate of civilization, of every feeling of common decency and of common humanity.

The Chinese has returned to Macao, and it is surmised that the officers, who came over in her to ascertain the true position of Chinese Custom House stations near her, must have found that the stations were all held by Frenchmen, and have discovered that the Colony is not blessed with any branch of the Chinese Customs Establishment in it, such as there are at Macao; where the duties are collected by the Chinese. The Chinese have, however, stated that a Hawk-ship, mounting six small guns, cruised under the name of the *Baron* in the South China Sea, and was doing their duty as a coast guard vessel.

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THE HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

Report of the Board of Directors to the Ordinary Half-yearly Meeting of Shareholders held at the office of the General Agents, at Hongkong, July 1st, 1870.

The Directors have had the pleasure of submitting to you their half-yearly Report upon the affairs of the Company, and its operations during the period from the 1st day of January to the 30th June, 1870.

The accounts are now closed, and show the results of the steamer for the past six months. After paying all commissions, running expenses, salaries, premium of Insurance, ball-dates and outgoings of every description to the 30th June, adding interest on current account and deposit notes, and including the amount of the capital, the net amount shown above a profit of \$80,492.1. The Directors recommend the following distribution of this sum:—to place \$30,000 to the credit of "Depreciation" and "Reserve Account"; to declare a Dividend on the paid-up Capital, the rate of 5 per cent., or \$10,000; to the Reserve Fund of their own manufacture, and carry forward \$2,704.21 to a new account.

The amount of the profit, after deducting the cost of the steamer as decided at the meeting of the shareholders held on January 1st, and after the deduction of the amount of the dividend to be recommended above, the Reserve Fund of the Company will be increased to \$35,000; and this sum is now deposited in the Hongkong and Shanghai Banking Corporation on interest. The rates on the vessels have been, and will be, much lighter during the coming six months, the Directors hope to increase the rate Reserve to \$100,000 by the end of the year. The steamer is financed for \$140,000, and the risk, and 10 per cent. wages, for six months being \$10,000. There have been some negotiations for the sale of one of the steamers in Manila, which, however, have not led to any practical result.

In accordance with the 36th clause of the Articles of Association, as amended at the Extraordinary Meeting of Shareholders held on July 12th, 1869, Mr. J. B. Endicott retires from the Board, but being eligible, offers himself for re-election.

In the absence of Mr. W. S. Edgett, the directors have appointed Mr. F. E. Gibson as his representative for the half-year, in accordance with the 12th clause of the Articles of Association.

Both of the Auditors, (Mr. Gibson and Mr. Hart), retire from office, and offer themselves for re-election.

J. B. ENDICOTT,
Chairman.

THE HONGKONG HOTEL COMPANY LIMITED.

Report of the Directors presented at the ordinary meeting of shareholders held on Thursday, 14th July, 1870.

The Directors have now to submit to you the annual half-yearly report, with statement of Assets and Liabilities, and extract of Profit and Loss, account, showing a balance to Credit of \$5,350,000, and a balance to Debit of Profit and Loss, old account, thus reducing the amount from \$14,049.31 to \$8,498.76.

The accounts presented have been duly audited, and include interest on loan, and all charges to 30th June, 1870.

The Directors have now been further reduced from \$14,049.31 which it stood on 31st December last, to \$14,000.

Hotel Building.—The last contract having expired on March last, the directors let the premises at \$2,400 per month for six months only, and they have now accepted an offer from one that they have accepted for a further period of one year, from the 1st September next, at the same rental of \$50,000 per annum, from a responsible Chinaman, who is guaranteed by the firm of Woollard.

Yan Bond has at the same time agreed to record that option that \$50,000 per annum is by no means the maximum rent they consider obtainable later on, when the increase of business, which the Suez Canal, and double America, and French line of steamers, most necessarily develop, will render it more than appreciated.

On the 1st of October, the Hotel contract.

Marine House.—In view of the absence of any offer for the purchase of this portion of the company's property, which the directors were of opinion could, with due regard to the interest of the shareholders, be let on hire, and looking at the heavy expense of holding the house, yielding no revenue, they name to the conclusion that it would be better to offer it on lease, and have let the building to the present tenant at a yearly rental of \$3,000, for a term of five years. Offers for its purchase have been received, but the same have not been made, and the price is to be left to the present time, not as a price, which the Board consider its prime value. The lease of the house commencing only on the 1st of July, the amount for repairs, &c., cannot appear in the balance sheet now presented.

Frederick S. Walker, & Co., Agents.

2173 Hongkong, 6th November, 1869.

THE GUARDIAN FIRE AND LIFE INSURANCE COMPANY.

No. 11, LOMBARD STREET, LONDON, E.C.
ESTABLISHED 1821.

And empowered by special Act of Parliament.

Subs. Capital—\$2,000,000. Sterling.

THE Undersigned having been duly appointed Agents for the above Company, are prepared to take trials, &c., for Fire on the usual terms.

OLYMPIAN & CO., 2317 Hongkong, 7th December, 1869.

HAMBURG BREMEN FIRE INSURANCE COMPANY.

IT is to be charged for SHORT PERIOD.

Agents—Mr. J. B. Endicott, & Co., 101, Lombard Street, London, E.C.

And that the LIABILITY of its Shareholders is UNLIMITED.

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